TWO BIGGEST FLAWS OF CAPITALISM

- Concentration of wealth
- Destruction of nature

This sort of society has two major problems. One is the vastness of the inequality, which has numerous negative side effects. As studies have shown, highly unequal societies have more homicides, obesity, heart disease, mental illness, drug abuse, infant mortality, and teenage pregnancies than do more egalitarian societies.

Highly unequal societies also suffer from a loss of spirit. When people know their economic system is stacked against them, they cease to believe they can attain security and comfort, much less riches. They also lose faith in their political system, which, mirroring their economy, makes a mockery of the American vision.
ONE SIMPLE MARKET-BASED SOLUTION:

Dividends from common wealth
WEALTH THAT BELONGS TO ALL

• Gifts of nature
• Societal creations
• Value created by system(s) as a whole
ADVANTAGES OF DIVIDENDS over TAX-FUNDED GOVERNMENT GRANTS

A citizen’s right v. welfare
Revenue from shared inheritances v. taxes
Outside the budgetary process
Alaska precedent
Bipartisan appeal
Re DIVIDENDS FOR ALL: WHAT’S NEW TODAY

Poverty *plus*:

- Decline of the middle class
- Automation replacing labor
  - Climate change
- The Alaska model
POTENTIAL SOURCES OF DIVIDENDS

Billions of 2013 dollars

<table>
<thead>
<tr>
<th>Shared Asset</th>
<th>Low</th>
<th>High</th>
<th>Middle</th>
</tr>
</thead>
<tbody>
<tr>
<td>Atmospheric carbon storage</td>
<td>$87</td>
<td>$309</td>
<td>$198</td>
</tr>
<tr>
<td>Securities transaction fees</td>
<td>$268</td>
<td>$446</td>
<td>$357</td>
</tr>
<tr>
<td>New money creation</td>
<td>$244</td>
<td>$323</td>
<td>$284</td>
</tr>
<tr>
<td>Intellectual-property protection</td>
<td>$324</td>
<td>$324</td>
<td>$324</td>
</tr>
<tr>
<td>Spectrum use</td>
<td>$84</td>
<td>$84</td>
<td>$84</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,007</strong></td>
<td><strong>$1,486</strong></td>
<td><strong>$1,247</strong></td>
</tr>
<tr>
<td>Per capita share</td>
<td>$3,357</td>
<td><strong>$4,953</strong></td>
<td>$4,157</td>
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<tr>
<td>Family of four share</td>
<td>$13,428</td>
<td><strong>$19,812</strong></td>
<td>$16,628</td>
</tr>
</tbody>
</table>
A SOLUTION TO CLIMATE CHANGE

- Descending upstream cap
- Auction permits
- Pay equal dividends

Healthy Climate and Family Security Act of 2015
SHOULD DIVIDENDS REPLACE SAFETY NET?
SHOULD DIVIDENDS REPLACE SAFETY NET?
THE POLITICAL SPECTRUM

Pluto-liberal
Progressive
Libertarian
Pluto-conservative

Democrat
Republican
Libertarian
Progressive
Pluto-conservative
Pluto-liberal
THE POLITICAL SPECTRUM

- Pluto-liberal
- Pluto-conservative
- Plutocrat
- Populist
- Progressive
- Libertarian
www.dividendsforall.org